



OVERVIEW OF FINANCIAL STATEMENT

Company: BMW Group

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Contents

- Overview of the Industry Sector
- Overview of BMW Group
- Overview: Balance sheet
 - Horizontal Analysis
- Overview: Income statement
 - Horizontal Analysis
- Quarterly report of 2020
- BMW Group outlook for 2020-2021
- Conclusion

Overview: Industry Sector in Germany

- Largest industry sector in Germany.
- In 2019, the auto sector listed around 20% of total German industry revenue.¹
- Germany is Europe's number one automotive market, and it accounts for
 - Around 25 percent of all passenger cars manufactured (4.66million)
 - Approximately 20 percent of all new car registrations (3.6million).²



Overview of BMW Group

- The BMW Group is committed to assuming a pioneering role in the field of sustainability.
- This can be evidently seen in the rapid expansion of their range of electrified vehicles.
- In view of the major strategic importance of automated driving, they expand their competency profile to include the fields of digitalization and artificial intelligence.

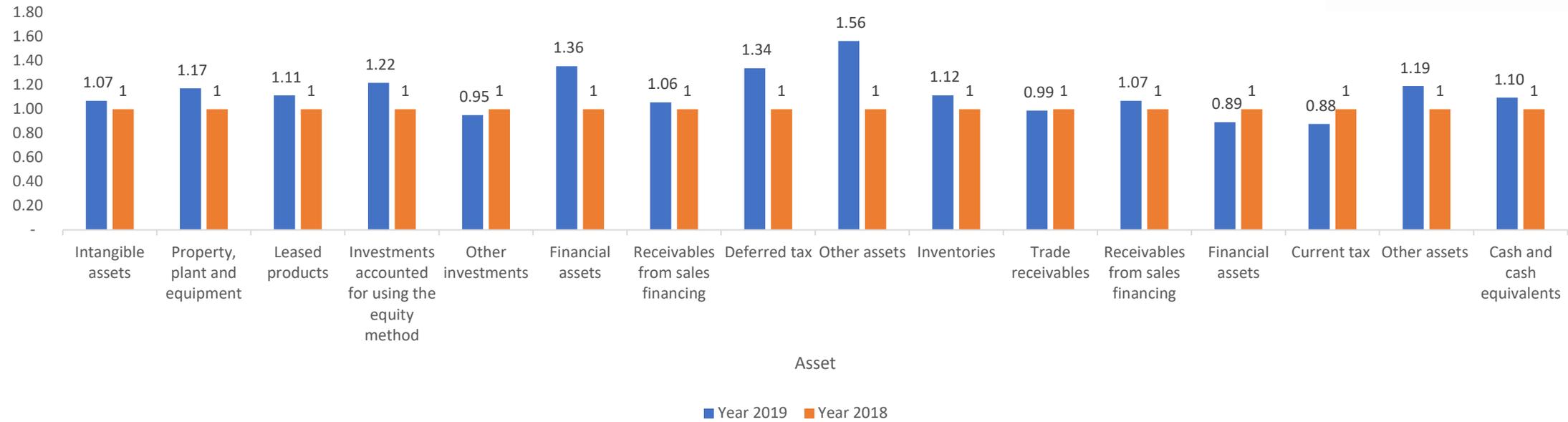
Overview: Balance sheet

in euro million	2019	2018
Assets		
Intangible assets	11,729	10,971
Property, plant and equipment	23,245	19,801
Leased products	42,609	38,259
Investments accounted for using the equity method	3,199	2,624
Other investments	703	739
Financial assets	1,370	1,010
Receivables from sales financing	51,030	48,313
Deferred tax	2,194	1,638
Other assets	1,325	847
Non-current assets	137,404	124,202
Inventories	15,891	14,248
Trade receivables	2,518	2,546
Receivables from sales financing	41,407	38,700
Financial assets	5,955	6,675
Current tax	1,209	1,378
Other assets	11,614	9,749
Cash and cash equivalents	12,036	10,979
Current assets	90,630	84,736
Total assets	228,034	208,938

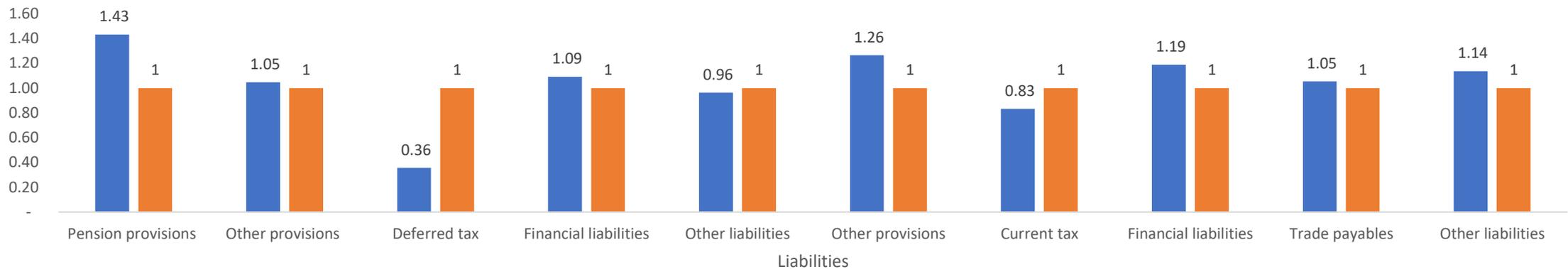
in euro million	2019	2018
Equity and liabilities		
Subscribed Capital	659	658
Capital reserves	2,161	2,118
Revenue reserves	57,667	55,830
Accumulated other equity	-1,163	-1,338
Equity attributable to shareholders of BMWAG	59,324	57,268
Pension provisions	3,335	2,330
Other provisions	5,788	5,530
Deferred tax	632	1,773
Financial liabilities	70,647	64,772
Other liabilities	5,100	5,293
Non-current provisions and liabilities	85,502	79,698
Other provisions	7,421	5,871
Current tax	963	1,158
Financial liabilities	46,093	38,825
Trade payables	10,182	9,669
Other liabilities	17,966	15,826
Current provisions and liabilities	82,625	71,349
Total equity and liabilities	228,034	208,938

Horizontal Analysis

Horizontal Analysis 2018-2019, Assets



Horizontal Analysis 2018-2019, Liabilities

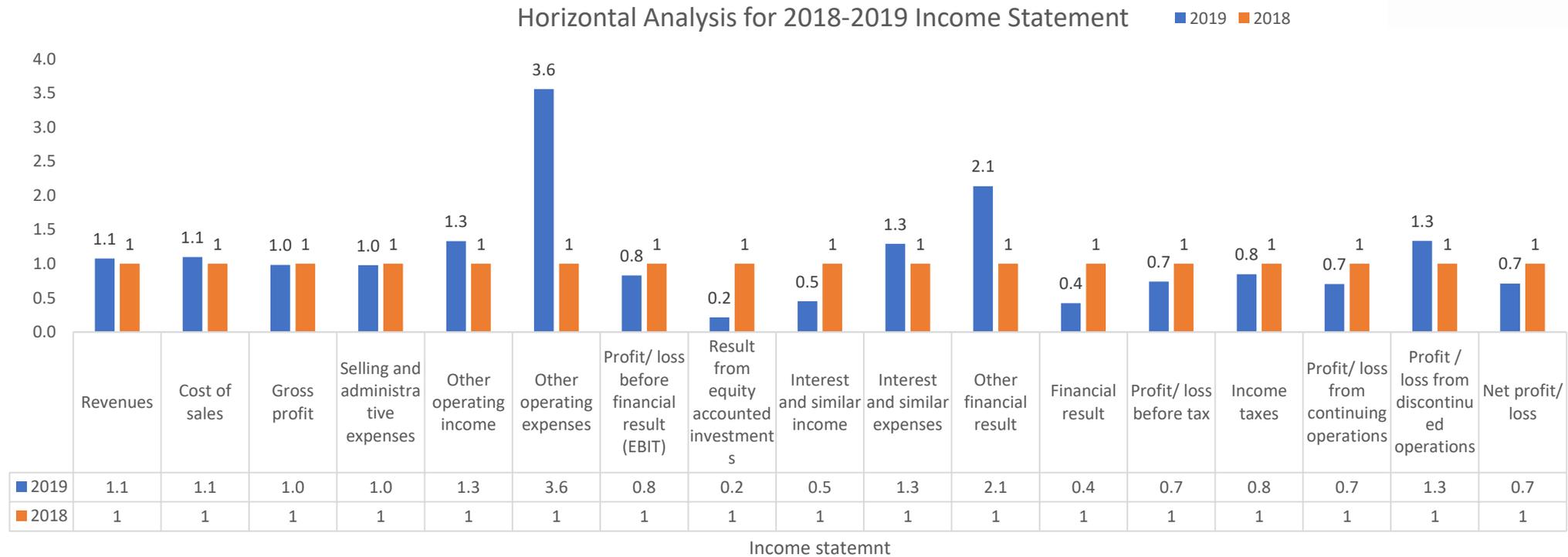


Overview: Income statement

Income Statement	2019	2018
Revenues	104,210	96,855
Cost of sales	- 86,147	- 78,477
Gross profit	18,063	18,378
Selling and administrative expenses	- 9,367	- 9,568
Other operating income	1,031	774
Other operating expenses	- 2,316	- 651
Profit/ loss before financial result (EBIT)	7,411	8,933
Result from equity accounted investments	136	632
Interest and similar income	179	397
Interest and similar expenses	- 499	- 386
Other financial result	- 109	51
Financial result	- 293	694
Profit/ loss before tax	7,118	9,627
Income taxes	- 2,140	- 2,530
Profit/ loss from continuing operations	4,978	7,097
Profit / loss from discontinued operations	44	- 33
Net profit/ loss	5,022	7,064

- Significant indicator for company's financial performance over specific accounting period.
- Also known as the profit and loss / earnings statement.
- Provides valuable insights into company's operations, how profitable the business is and under-performing sectors.

Horizontal Analysis



- The analysis assess the relative change in different line items over the period of one year.
- It is depicted with reference to the same item in base line year.
- The base line year is 2018.

Quarterly report of 2020

in euro million	2020	2019
ASSETS		
Intangible assets	11,856	11,729
Property, plant and equipment	22,179	23,245
Leased products	42,232	42,609
Investments accounted for using the equity method	3,454	3,199
Other investments	739	703
Financial assets	2,627	1,370
Receivables from sales financing	47,271	51,030
Deferred tax	2,273	2,194
Other assets	1,293	1,325
Non-current assets	133,924	137,404
Inventories	16,194	15,891
Trade receivables	2,126	2,518
Receivables from sales financing	37,461	41,407
Financial assets	4,928	5,955
Current tax	1,313	1,209
Other assets	9,647	11,614
Cash and cash equivalents	17,720	12,036
Current assets	89,389	90,630
Total assets	223,313	228,034

in euro million	2020	2019
LIABILITIES		
Pension provisions	3,163	3,335
Other provisions	5,819	5,788
Deferred tax	448	632
Financial liabilities	72,982	70,647
Other liabilities	4,848	5,100
Non-current provisions and liabilities	87,260	85,502
Other provisions	6,965	7,421
Current tax	896	963
Financial liabilities	44,632	46,093
Trade payables	9,222	10,182
Other liabilities	15,898	17,966
Current provisions and liabilities	77,613	82,625
Total liabilities	164,873	168,127

Quarterly report of 2020

Income Statement	2020	2019
Revenues	43,225	48,177
Cost of sales	– 38,400	– 39,576
Gross profit	4,825	8,601
Selling and administrative expenses	– 4,159	– 4,423
Other operating income	517	315
Other operating expenses	- 474	- 1,703
Profit/ loss before financial result (EBIT)	709	2,790
Result from equity accounted investments	404	188
Interest and similar income	56	77
Interest and similar expenses	- 189	- 191
Other financial result	- 482	- 49
Financial result	- 211	25
Profit/ loss before tax	498	2,815
Income taxes	- 136	- 791
Profit/ loss from continuing operations	362	2,024
Profit / loss from discontinued operations		44
Net profit/ loss	362	2,068



BMW Group outlook for 2020-2021

- 2020 started with positive predictions but the positive impact is far outweighed by the knock-on consequences of COVID-19.
- Extreme level of uncertainty driven by economic and political developments.
- The EBIT margin for the Automotive segment is also expected to be within the range of 3 and 4%.
- The level of risk is still assessed as high for BMW Group's supply chains, production and sales volumes.



Thanks!